

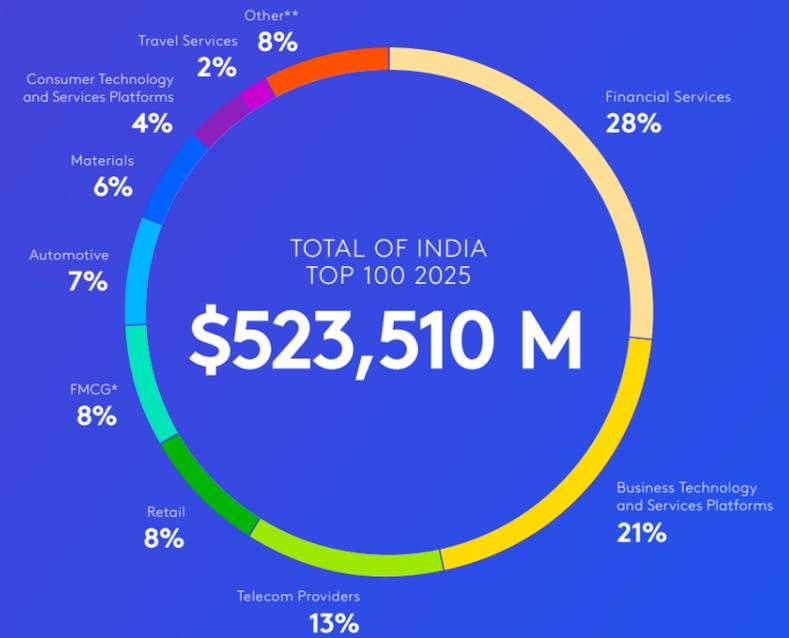
2025 MOST VALUABLE INDIAN BRANDS

TOTAL VALUE OF THE INDIA TOP 100: **\$523,510 MILLION**
 YEAR-ON-YEAR CHANGE: **6%**

THE TOP 100 MOST VALUABLE INDIAN BRANDS 2025

1	HDFC BANK	51	HAVELLS
2	TATA CONSULTANCY SERVICES	52	ZUDIO
3	AIRTEL	53	DABUR
4	INFOSYS	54	KINGFISHER
5	ICICI BANK	55	HORLICKS
6	STATE BANK OF INDIA	56	MAKEMYTRIP
7	ULTRATECH CEMENT	57	ROYAL ENFIELD
8	JIO	58	RAZORPAY
9	HCL TECH	59	LODHA
10	LIC	60	SUNFEAST
11	KOTAK MAHINDRA BANK	61	INDIAN OIL
12	ASIAN PAINTS	62	KALYAN JEWELLERS
13	RELIANCE RETAIL	63	WILLS
14	FLIPKART	64	COFORGE
15	TANISHQ	65	AMBUJA CEMENT
16	MARUTI SUZUKI	66	PAYTM
17	DMART	67	EKART
18	BRITANNIA	68	BROOKE BOND
19	VI	69	COLGATE
20	AXIS BANK	70	BERGER
21	ZOMATO	71	PUNJAB NATIONAL BANK
22	BAJAJ AUTO	72	JK CEMENT
23	MAHINDRA	73	MRF
24	INDIGO	74	JOCKEY
25	WIPRO	75	ICICI PRUDENTIAL
26	GOLD FLAKE	76	INDUSIND BANK
27	SWIGGY	77	TATA MOTORS
28	NESTLÉ	78	BANK OF BARODA
29	DLF	79	HINDUSTAN PETROLEUM
30	PHONEPE	80	VISHAL MEGA MART
31	TVS	81	ADANI GAS
32	LTIMINDTREE	82	DOMINO'S PIZZA
33	NAUKRI.COM	83	ZEPTO
34	MAGGI	84	GODREJ PROPERTIES
35	HYUNDAI	85	PINE LABS
36	MCDOWELL'S NO.1	86	LIFEBUOY
37	SBI LIFE	87	PARACHUTE
38	WESTSIDE	88	OYO
39	HDFC LIFE	89	UNION BANK OF INDIA
40	BANGUR CEMENT	90	GLOW & LOVELY
41	SURF EXCEL	91	LUX
42	PERSISTENT	92	TATA ELXSI
43	TAJ	93	OBEROI REALTY
44	CARATLANE	94	TATA TEA
45	BAJAJ INSURANCE*	95	RUCHI GOLD
46	TECH MAHINDRA	96	MEESHO
47	OLA	97	CRED
48	NYKAA	98	INDIAN OVERSEAS BANK
49	WHEEL	99	VIM
50	HERO	100	TIDE

CATEGORY COMPOSITION



*FMCG includes: Food and Beverages, Personal Care, and Home Care
 **Others includes: Real Estate Developers, Apparel, Tobacco, Alcohol, Energy, Home Appliances, Logistics, and Fast Food
 Note: percentages are rounded to the nearest whole number, thus may not add up to 100%

TOP 10 RISERS

#	Brand	Brand Value (US\$M)	Category	Brand Value Change (%) 2025 vs. 2024
#1	zomato	\$6,006 M	CONSUMER TECHNOLOGY & SERVICES PLATFORMS	+69%
#2	TAJ	\$2,873 M	TRAVEL SERVICES	+55%
#3	mahindra^{Rise}	\$5,469 M	AUTOMOTIVE	+53%
#4	make my trip	\$2,449 M	CONSUMER TECHNOLOGY & SERVICES PLATFORMS	+45%
#5	IndiGo	\$5,119 M	TRAVEL SERVICES	+42%
#6	airtel	\$41,069 M	TELECOM PROVIDERS	+38%
#7	ICICI Bank	\$20,633 M	FINANCIAL SERVICES	+32%
#8	KALYAN	\$2,065 M	RETAIL	+31%
#9	ROYAL ENFIELD	\$2,350 M	AUTOMOTIVE	+29%
#10	TVS	\$4,118 M	AUTOMOTIVE	+27%

NEWCOMERS & RE-ENTRANTS

Brand	Brand Value (US\$M)	Status
ULTRATECH CEMENT	14,524	New
HYUNDAI	3,477	New
WESTSIDE	3,284	New
BANGUR CEMENT	3,066	New
PERSISTENT	2,966	New
ZUDIO	2,523	New
COFORGE	2,022	New
AMBUJA CEMENT	2,015	New
PAYTM	1,928	Re-entry
EKART	1,912	New
JK CEMENT	1,820	New
HINDUSTAN PETROLEUM	1,549	Re-entry
VISHAL MEGA MART	1,504	New
DOMINO'S PIZZA	1,478	Re-entry
ZEPTO	1,477	New
PINE LABS	1,364	New
PARACHUTE	1,337	Re-entry
OYO	1,315	Re-entry
UNION BANK OF INDIA	1,272	Re-entry
GLOW & LOVELY	1,246	Re-entry
LUX	1,202	Re-entry
OBEROI REALTY	1,159	New
TATA TEA	1,148	New
RUCHI GOLD	1,146	New
MEESHO	1,143	New
VIM	1,063	New

*Equity data pertains to Bajaj Allianz